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BOSTON.

FULTON TRUST CO. of NEW YORK 30 Nassau St.

NEW YORK

Live Stock Market.

Receipts of beeves for two days were 3,090 beeves, including 60 cars for export alive 141 for slaughterers and 18 for the market:making with the cattle held over Saturday 21 cars on sale. Steers on very light receipts ruled firm and 10c. to 20c. higher, except for common beeves, which were no more than steady; bulls and cows were steady to strong on limited offerings. The yarda were cleared. Common to choice steers sold at 34.256 per 100 lbs.; bulls at 3543.125; one extra bull at 34.50; cows at \$1.5023.405. Dressed beef was quiet at last week's closing prices, or at 7695c. per 1b. for common to choice native sides, with a little extra beef bringting 84c. Liverpool and London cables quoted live cattle casier at 304261152. per lb. dressed weight; refrigerator beef seining at 8685c per lb. Exports to-day, none; to-morrow, 980 pecyes and 3,750 quarters of beef. beef.

Receipts of calves for two days were 4.112 head
all for the market. There was a brisk trade I
live calves at an advance of 75c on yeals an
75c.@11 on grassers and buttermilks. The per
were promptly cleared. Common to choice yeal

were promptly cleared. Common to choice veal sold at \$56:\$7.75 per 100 lbs. throwouts at \$4:694.56 grassers and buttermilks at \$2.52.84; mixed calve at \$4.684.25. Dressed calves higher at 7@11c per lb. for city dressed veals, and \$6:10c. for coun try dressed.

per ib. for city dressed yeals, allu sgite. for country dressed.

Reccipts of sheep and lambs for two days were 12,935 head, including 8 cars for slaughterers and 40 for the market. There was an active trade for both sheep and lambs, with good sheep 25c. higher, and lambs advanced 15@25c., the second and third grades showing especial firmness. The pens were cleared. Common to choice sheep sold at \$3.59\circ{2}\ carebases bringing 16c.

Receipts of hogs for two days were 7.775 head, including about 4 cars for the market. Steady for two bogs at \$7.50657.85 per 100 lbs.

FINANCIAL AND COMMERCIAL.

MONDAY, July 9. The one distinct movement in the stock market to-day was toward dulness and a contraction of dealings. The total volume of purchases and sales amounted to only Lee, Higginson

to but the neighborhood of 800,000 shares in the latter part of last wesk and of over a million shares for some time preceding. The trend of prices was uncertain. Quotations at the opening were mostly somewhat above those recorded at the close of the market last week and in a little time considerable advances above this level were made. Then prices relapsed sharply until declines were shown running as much below Saturday's level as the advances pre-viously seen. From this fall the market again slowly rallied, with prices at the end of the day exhibiting bregular and as a rule small gains and losses. London operations in the market were mixed, financial con-cerns in the British capital still being affected by the liquidation in Kaffir stocks and by the failure of a dealer in mining securities. One reason for the recent liquidation in these stocks in London has been, as seems, trouble arising out of the defalca-tions of a London solicitor lately deceased, who had several large estates in his care. It appeared to be thought to-day, however, that the adverse effect of this influence in London had already been fully measured. Elsewhere in Europe stocks, although lightly dealt in, were firm. There was not secured for American account in London, as was thought likely last week, any portion of the new gold laid down to-day in the open market. London houses offered to pay more for this bullion than did our own bankers, and although sterling here is undoubtedly at a point where a large movement of gold to this side could been forced, if it were necessary, banking interests here appear, very wisely, to be unwilling to disturb matters in England by taking gold there in a needless way. This conclusion is no doubt based upon the idea that the harmful effect upon our own market of sales of stocks by London in case of uneasiness there caused by gold withdrawals would more than counterbalance any benefits derived by us from the receipt of the gold itself. Sterling here to-day was barely steady, and while call money rates were lower time money was more firmly held.

Discussion of the money situation oc-cupied the attention of Wall Street during the day more perhaps than any other market matter, although considering the apathetic character of the trading it must be held questionable if any definite cause was responsible for the fluctuations in prices. There was a good deal of talk, of course, about Saturday's unfavorable bank state-ment, and although it was admitted that the weight of probabilities greatly favored the fact that the loss of \$8,000,000 cash shown in the statement was due to the drawing in of money by the trust companies under the new law relating to trust company reserves it was argued that the relatively small quantity of money now available for Wall Street's use was once more emphasized. And, moreover, the feeling seemed to prevail that inasmuch as in the course of ten days, beginning with tomorrow, \$10,000,000 of special deposits will be taken from the national banks in the large reserve cities by the Treasury Department and as also during the same period there will be a beginning of subscriptions to the Government's new \$30,-000,000 Panama Canal issue some little tightening of money rates pending these transactions might be witnessed. It seemed true, on the other hand, that the eventual result of these operations or of most of them would be to increase the supply of money in the country through the enlargement of bank circulation. Another factor in the . market to-day was the general belief that the Government's July crop report, due to-morrow afternoon, will show an improvement in crop prospects; and because of this and the continuance of fine weather in the West, where winter wheat is being harvested, the price of wheat declined rather sharply on the produce exchanges. The corn were, however, higher on reports that the weather that was helping the harvesting of winter wheat was too dry to be favorable to the growth of other staples. There were no features in to-day's security market. In the early trading Illinois Central stock advanced upon a few scattered purchases made in pursuance of an idea to which some color was lent by newspaper stories yesterday that a contest for the control of the Illinois Central company was going on. Reading and Brooklyn Rapid Transit shares were, on the contrary, rather especially depressed in the fore part of the day, although the Steel stocks rallied more vigorously than dld many other issues in

River Railway companies to negotiate large loans in Paris had been successful. New York Stock Exchange Sales July 9. . CLOSING PRICES OF UNITED STATES BONDS US 2s r. 10314 10334 4 s coup... 10214 10216 10216 10216 10216 10314 s reg... 10214 10314 s c new... 12914 1300 2s coup... 10214 10314 US P14s.10914 1300 2s reg... 10214 10314 US P14s.10914 RAILROAD AND OTHER BONDS.

the afternoon. Toward the close of the day rumors were again rife, for which no con-

fignation could be had but which may very well be true, that supposed efforts of both the Chicago, Milwaukee and St. Paul and the New York Central and Hudson

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	Total sales of bonds (par va	lue), \$ 1 .	614.500
	RAILROAD AND C	FER	SHARES
	. 1410.	-010*	Clos- Net
1	Faire, est.	1634	17 - 12
1	1500 Allis Chaim 1712 200 Allis Ch pf. 46	46	46 + 14
1	54000 Amst Cop. 995g	077a	9878- 38
1	400 Am Ag Ch. 22	22	22
1	100 Am Beet Su 2278	2278	2278+ 38
1	800 Am Car & F 3614 100 Am C&F pf. 9934	9934	3618+ 18 9934+ 12
1	500 Am Cot Oil. 3014	30	30 - 12
	5100 Am Ice Secs 5814	67	58 + 14
١	1000 Am Loco 68	67	6714
	17300 Am Smelt 14612	144	14518+ 18
1	1000 Am Smelt pl 1 818 600 Am Steel F. 1034	1012	1012
1	400 Am St P pf. 4314	43	43 - 18
1	2000 Am Sugar 1303g	129	12934- 34
1	240 Am Tob pf. 9912	9912	9912- 12
1	200 Am Woolen 341a	3378	3418+ 14
1	100 Am Wool pfl 031g 17300 Anaconda. 236	231	234 + 12
1	9200 A T & S F 8778	8718	8778+ 14
1	200 A T&S F pf. 9912		9912- 12
1	700 At C Line 13512	135	135 - 19
1	7500 Balt & Ohio1 1 718	11638	11034- 38
1	200 Reth Steel 23 22900 Bklyn R T 7612	23	23 -2 741a- 78
	1100 Bruns'k Co. 1319	1314	1312
	400 Can Pac 159	100	159 - 12
	600 Cen Leather 3719	38	3634- 14
	700 Ches & Ohio 5612	56	56 - 58
1	500 Chi & N W. 19912 1200 Chi Gt W 1718	198	198 -1 1718+ 18
		74	74 - 12
	200 C Gt W pf A 74 700 C Gt W pf B 26	2814	2519- 19
	29400 C M & St P.17514	17314	175 + 12
	100 CM&StP pf. 184 100 Chi Un Tr., 414	164	414- 14
	100 Chi Un Tr 414 16300 Col Fuel & I 5038	4858	5018+ 19
	600 Col H C & I. 1878	1814	1878+ 88
•	1100 Col South 3378	3318	3319- 38
•	700 Col So 1st p 68	67	68
	100 Col So 2d pf 4814	13914	4814 13034+ 14
	333 Corn P Ref . 20	20	20
	300 Del & Hud. 21 1		111 -258
1	400 Den & R Gr 4014	3 978	4014+ 14
	400 Distillers' S 5758 4600 Erie 4114	4012	57 - 58 4114+ 12
ı	100 Gen Ch Co p104	104	104
1	7800 Great Nor p2961a	290	29419-2
	400 Hav Elec 46	45	45 -1
,	200 Hock Val pf 9478 600 Ill Central17719	9434	9434- 14 17619+ 58
	500 Inter-B Met. 37	37	37
	600 Int-B Met pf 75	7424	7484+114
	100 lews Cent 25	35	20
)	1400 Kan C So 24 1100 Kan C So pf 51	34 50°s	84
	1500 Knick Ice. 5834	58	5884
	, 1800 Lou 4 Nash 1 4212	14014	147 -118
	300 Manhettan.148	148	148
	600 Mex Cent 2078	2018	2084+ 38
	200 Minn & St L 6508 800 MStP&SSM 153'2	153	15312+212
	300 MO PSSM p1 7 012	17014	17014- 34
ı	1000 M K & Tex. 32 g	3230	3238- 38
	3000 Mo Pacific. 92	91	9112-14
	1800 Nat Lead 7419 100 Nat Lead p.101	7312	7414 14 101
	600 Nat E & S 18	1712	1784+ 14
,	100 N J Central22212	22212	22212
,	2100 N Y Central 1 3 1	13038	13034+ 14
•	1000 NY C & StL 65 100 NY&NJT rts 25g	03 25g	258

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800 Rep Steel.. 2634 2612 2612-88 1100 Rep Steel pf 95 95 05 -1 75600 Reading... 1 2334 1 2012 1 22 - 34 1100 Rock Island 2378 2312 2378+ 18 100 Rock Isl pf. 6112 6112 6112-1 600 Sloss-Sheff. 7212 7012 7114+ 14

100 Tol SL&Wp 4712 4712 4712 100 Un B&P pf 68 68 68 + 12 62400 Union Pac..1441₂ 143 1441₈
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51300 US Steel ... 3512 3412 3514+ 18
19000 US Steel pf1 02 10034 102 + 38
1000 Va-Car Ch... 35 34 34 -1 200 Vulcan D pf 6014 60 60 -2 200 Wabash... 20 191a 101a-5a 1000 Wabash pf. 451a 4412 45 -1 200 West Un T.. 92 92 92 100 Wheel & LE 171a 171a 171a-7a 100 W & Central 231a 2312 2312+13a 100 Wis Central 231a 231a 231a-14 100 Wis Central 2312 2312 2312- 14 Total sales of stocks, 501.800 shares.

CLO	SIN	G PRICES.	
Bid.	Asked	Bid.	Asked.
Adams Exp 240	255	Lou & Nash 14114	142
Allis Ch'im'rs 16%	1714	Manhaitan148	150
Allis Ch pf 4714	48	Mex Cent 20%	:036
Amal Copper 98%	.00	Minn & St L 64	67
Am B Sug 2214	2314	M & St L pf 90	15
Am C& F 26	26%	MSP&SSM153	155
Am C& F pf 99	100	MSP&SSM pf -	17015
Am Cot Oil 2914	30	M K & T 32%	2236
Am Cot Oil p. 90	8334	M K & T pt 6714	69
Am Dis Tel 30	39	Mo Pacific 9114	92
Am Express220	230	Nash & St L 138	148
Am Hide & L. 6	614	Nat Bis Co 6314	68%
Am H & L pf. 29	34	Nat Bis Co pf.11614	118
Am Ice Secs. 57%	58	Nat'l En & St. 1714	1734
Am Lin Oil 1814	20	Nat Lead 74	7434
Am Lin Oll pf 3814	4114	Nat Lead pf 100%	102
Am Loco 67	6714	NatRR Mex p 37	:9
Am Loco pf 113	115	N RR 2d pf 19	1914
Am Malt 4		N J Central220	: 2214
Am Malt pf 26	2714	NYAB 138	144
Am Smelt'g 145	14514	NY Central 130%	131
Am Smelt pf. 116	117	NYCASIL. 64	65
Am S Sec p B	99	NYC&SL 1 pf114	118
Am Steel Fd . 1014	10%	NYC&SL 2 pf 84	88
4m St Fd pf 4214	1814	N.Y Dock 35	40
Am Sugar 129%	18014	NY Dock pf., 80	18
Am Sug pt 135	1:8	NYNHAH.190	182
Am T & C 90	92	North Am 9236	
Am T& T 132	154	Nor & West 87	8776
Am Tob pf 98	9014	Nor & West pf 90	63
Am Wool 33%	3414	Nor Pacific 20114	201%
Am Wool pf 10214	104	Ont & West 47%	48
Ansoonda233%	:34%	Pactite Coast.123	180
ALT & S F 87%	. 88	Pac Coast 1 p 100	108
ASTASFpt. 80%	100	Pac Coast 3 piza	180

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Col Southern 3314 3384 So Pacific... 6354 6594
Col So ist pt.. 6734 6884 So Pacific... 6354 6594
Col So 2d pf.. 47 68 Southern Ry. 34 3494
Con Gaa... 139 13914 So Ry pf... 9836 99
Corn P Refpf. 78 79 Tex P L T... 76 80
Del A Hud... 21114 213 Texas Pac... 3114 3119
Del L A W. 473 520 Texas Pac... 3114 3119 Tex P L T ... 76 80 Texas Pac... 3114 3114 Del L & W. ... 475 520 Third Av RB. 124 128
Den R & G. ... 3034 4034 Tuiedo Ry ... 3214 34
Den & R G pf. 8414 8534 T St L & W ... 2014 28
Det U Ry ... 92 934 T St L & W pf. 4614 47 57 Twin City....113% 114 17% Un Bag & P... 7 8% Dis Secur.... 56% DSS&Apf.. 35 38 Un BagaP p.. 6714 7014 Erie 1st pf... 77% 4116 Un Pacific. .. 14416 78% Un Pac pf 94 69 Un Ry Inv... 59 72 Un Ry Inv pf 69 Ev& THot AS USCIPPE.. 40'5 USCIPPE... 91 Fed M & Spf. 92 9314 U S Express., 118 Gen Elec Co., 168 165 USR'liy& Im 80 Gt North pf., 294 2941 USRed & R., 37 Hock Val.... — 130 USR& Rpf.. 77 Hock Val pf.. 94% 96% US Rubber.. 44 Illinois Cent.. 1761/2 1769 Inter-B Met.. 361/2 37 176% US Rub 1 pf.. 108% 37 US Rub 2 pf.. 77% 109 7814 Int-B Met pf. 74% 75 Int Paper 1714 18 Int Paper pf. 8214 84 U S Steel 351/4 U S Steel pf . 1017/6 Va-Car 84% Va-Car pf....105 Int Power.... 48 57 Int Pump.... 48 44 Va 1 C & C ... 39 Int Pump pf. 8214 86 Wabash 1914 Iowa Central. 2414 2514 Wabash pf... 4516 Iowa Cent pf. 46 Kan & Mich. 65 Wells-F Exp.281 West Maryl'd 3714 Kan City S ... 24 2414 West Un Tel. 92 KCFSAMP 7014 Knick ice.... 58% 59 W&LE 1 pf.. 37 LE&W..... 28% 30 W&LE 2 pf.. 23

THE OUTSIDE MARKET.

Greene Consolidated Copper was the prominent feature of the trading in securities in the outside market to-day, and under a renewal of the selling pressure seen last week declined 1½ points to a new low record for the year. The final quotation represented only a partial recovery from the break. Transactions in the other issues were not large and price movements were rather irregular. In the early trading some firmness was displayed, but later stocks sold off generally. Strong issues were American Tobacco, with a rise of 15 points, and Tonopah, Briting and several of he other copper there a sowed small not declined and the

Boston and sever		e oth		pper
shares showed sma Mackay companies		were		
ressed. The close		gular		ues
2110 03000	Open-	High-	Low-	Clos-
Sales.	ing.	est.	est.	ing.
150 Am Can		614	614	614
200 Am Can pf		88	55	55
75 Am Tobacco		325	825	825
1150 British Col Cop.		714	634	7
1300 Boston Con Cop		26	2516	2536
510 Butte Coalition		2976	2014	2014
800 Cumberland Ely	7 736	714	716	734
800 Chicago Subwa		4014	45	46
100 Federal Sugar	73	73	78	73
400 Giroux Copper.		736	734	736
3300 Gold Hill Cop	274	234	234	294
000 Guggenheim rts	12	13	12	13
100 Granby Cop		1034	10%	1034
14650 Greene Con Cop	22	2236	2014	2136
135 Greene Con Gol	d 296	296	296	296
500 Greene Gold-Sil	134	134	134	134
300 G B S Brew Co.	974	10	974	10
300 Havana Tobacc	0 2134	2134	2114	2114
200 Inter Mer Mar.	1056	10%	1014	1014
70 Inter Mer Mar I	of 28	28	28	28
400 Lehigh Valley	74%	7436	7436	7436
1610 Micmac Gold M	In 396	4	314	374
2000 Mines Co of Am	1.24	1.24	1.24	1.24
900 Mackay Cos	73	73	7234	7296
205 Mackay Cos pf.	7814	7816	7236	7234
300 Man Transit	234	3	214	3
2700 Mitchell Mining	0	6	514	514
420 Nevada Utah	3	3	236	3
1370 Nipessing Mines	s Co. 5%	536	514	514
850 N Y Elec Stor B	at 3	316	8	314
900 Nevada Con Co	p 18	18	1794	1734
1 North Sec stubs	23714	23714	23714	23714
400 N J D & Ter Im	p C 4214	4214	4236	4256
200 Penn & Canane	a 3%	3%	3%	336
11 Standard Oll	503	593	592	592
400 Tenn Cop	43	43	3914	3914
1100 Taxameter Co	8	814	8	814
5520 Tonopah Ext		7	556	636
1900 United Cop	6814	6614	65	6614

BONDS. \$10000 G B S Brew C 2d 5s.. 8714 8714

41000 Inter Mer Mar 414s.. 7714 7714 77 42000 West'h 5s rpts w I... 9714 9796 97 LATEST QUOTATIONS OF INAC-TIVE OUTSIDE STOCKS.

0	American Calcie, common 177	00%
4	American Chicle, common	180
١	American Calcle, preferred 107	112
2	American Writing Paper, com 314 American Writing Paper, pf 2314 American Tobacco	4
	American Writing Paper, pf 2314	25
2	American Tobacco330	340
2	American Light & Tract 115	118
4	American Light & Tract. pf 99%	100
	Alaska Mining Sec 214	23
2	Borden's Condensed Milk	178
	Borden's Condensed Milk, pf 111	113
2	Boston Consolidated Copper 25%	25%
_	Britis'i Columbia Copper 6%	73
8	Butte Coalition, w 1 2814	294
•	Central Foundry, common 4	514
_	Central Foundry, preferred 15	23
8	Cumberland 7	71
8	Chicago Subway 45	46
	Consolidated Refrigerator Co 5	54
	Copper Securities. w 1	34%
8	Dominion Copper 8-16	34
- 7	Electric Boat, common 25	30
	Electric Boat, preferred 70	80
8	Electric Vehicle, common 10	14
8	Electric Vehicle, preferred 15	18
4	Empire Steel, common 8	8
٦,	Empire Steel. preferred 38	43
	Granby Copper 10%	11
	Greene Consolidated Copper 21	211
- 1	Greene Consolidated Gold 214	23
	Greene Gold-Silver 136	174
1.	Guggenhelm Ex 250	280
	Hall Signal 971/2	102
	Havana Tobacco, common 20	23
	Havana Tobacco, preferred 32	36
6	Houston Off 714	9
	Houston Oll, pf 35	45
	International Mercantile Mar 101/2	10%
	International Mer Mar, pf 28	284
6	International Salt 32	34
6	Lackawanna Steel 68	72
- 1	Lord & Taylor	123
- 1	Lord & Taylor, pf	103
_ 1	Mackay Companies	731
4		73
	Marconi W T of America 42	45
4	Mitchell Mining	6
4	Nevada Consolidated Mining 17%	1 7%
٠,		3
	New York Transportation 6	7
١.	Northern Securitles stubs	200
4	Otis Elevator Company, com 48	01
•		101
	Otis Elevator Company, pf 98 Pope Manufacturing	414
	Pope Manufacturing, 1st pf 68	72
	Pope Manufacturing, 1st pr 15	18
	Pope Manufacturing, 2d pf	155
	Royal Baking Powder, pf	109
	Safety Car Heat and Light Co300	325
	Seaboard Co	29
	Seaboard Co	89
	Seaboard Co. 21 pf	89
6	Standard Milling	10

Tennessee Copper..... 40

614

United Copper.
United Copper.
Utale Copper.
Utale Copper.
Utale Apea Copper.
Union Typewriter.
Union Typewriter.
Union Typewriter. 2d pf.
Union Typewriter. 3d pf.
White Knob Copper.
White Knob Copper.

THE BOSTON MARKET.

resides wells offit wild to	Loughte	HF.		
	Open-	High.	Low-	Clos-
Sales.	(ng.	est.	est.	ing.
2442 Allouez	3554	86	32	32
4440 Amaigamated	69	9914	98	96%
370 Arcadlan	8		16 8	3
26 Atlantie	13	13	18	13
130 Hingham	2054	20%	29	29
436 Butte Coalition	30	80	2914	2916
615 Boston C C & G	2D14	10014	25	2514
167 Cai & Ariz	. 10917	10914	10914	10014
7 Cal & Heela	682	282	682	682
85 Centennial	. 2084	7134	2014	2014
5 Daly-West	. 71	7184	60	6914
5 Daly West	15%	15%	15%	15%
75 Franklin,	1764	1716	1716	1716
8377 Greene Copper	. 22	1111	2034	21
150 Michigan	1114	1112	1112	1112
25 Mohawk	80	60	60	60
50 Mon C & C	214	214	244	21/
150 North Butte	. 86	84	8514	8514
50 Old Diminion	. 8714	10754	8514	8514
200 Osecola	102	10712	102	102
100 Parrot	26	26	26	26
125 Oulney	. 89	26	26 89	89
50 Rhode Island	4	7	4	4
2890 Shannon	. 834	874	616	
155 Tamarack	98	94	93	93
25 Tecumseh	. 1014	1056	10	10
265 Trinity	8,4	844	8	8
101 United Copper	MALZ	861	65	6514
100 U.S. Smelter	. 55	56	55	55
693 U & Smelter pf.	45	4.5	4476	4474
100 U S Smelter 693 U S Smelter pf 400 Utah Consolidated	65	55	5417	5414
150 Winona	. 454	434	414	414
5 Wolverine	140	140	140	140
			140	***
RAILROAI				
50 Boston & Albany.	242	24314	242	24514
100 Boston & Wor	27	27	27	27
15 C J R & S Y	160	100	160	100
2 Fitchburg pf	18714	13714	18714	13714
47 Mass Electric pf	0954	0914	0912	0.35
MISCRLI	LANEOU	5.		
110 Amer Pneu	. 1714	1736	17	17
100 Amer Pheu nf	96	36	36	36
100 Amer Pneu pf 461 Amer Tel & Tel	19234	18234	131	181
50 East Boston Land	. 834	814	814	814
18 Edison Electric	242	242	240	240
585 Mass Gas	5814	5814	57%	5734
Mass Gas pr	88	88	8714	88
60 Mass Gas pf 148 New England Tel.	18014	131	18012	130%
8 Swift & Co	10212	10234	10214	102
376 United Shoe M	74.3	79	7854	7834
3 United Shoe M pf	91	31	81	
a Chited Sage M pt	31	9.1	91	81

	sked.		
Am Cement 7%	734	Pa Steel 60	64
Am Rys 52	6214	Pa Steel pf105	1065
Bell Teleph'ne 5614	5714	Phila Co	
Camb Steel 34	3414	Phila Co pf 4914	503
Con Trac N J	80	Phil Fi \$10 pd. 732	8
Elec Co of Am 1114	1194	PRT \$20 pd 25	251
Eleo Stor Bat. C8	70	Susq I & St %	3
Fairm't Pk T. 17	70 18 0	Tidewater S 4	681
Gen Asphalt 814	0	U Tr \$17.50 pd. 6334	681
G Asphalt pf 35	36	U Trac of Ind. 30	34
Hunt'don BT. 20	36 21 56 120	U Cos of N J 259	261
Hunt B T pf 54	50	U Gas I Co 83%	84
Int St Ry 115	120	W'r'k Ir & St. 514	6
Int Sm P & C., 24	27	W J & Sea 61	621
Lake Sup C 18	1814	Ind St RR g 48 8514	
Lake Supinc., 58	59	Int Rys col 4s. 6914	093
Lehigh N St 100	105	Phil Co con 58.10392	104
Lh&Ntrcf103	100	Phil Elec 5s 9812	965
L Valley RR 7314	7334	Phil Elec 48 68	681
Marsden 134	174	Tono Mining., 19	191
New'k Pass 58 11134	113	Welsb Co 58 7014	71

Bid. Asked.
Am Can Co... 6!4 6\$4 1
Am Can C pf. 55 55!2
Am Radiatir. 119 122
Am Rad pf... 131 123
Box Board. 1\$6 125
Box Bd pf... 9!4 9\$4
City Ry.... 165 167
Dla Match... 119 119!4 Met W S El pf 64 67½
Nat Biscuit... 69½
Nat Bis pf... 117 118
Nat Carbon... 86 9½
Nat Carb pf... 118 120
No Chi St Ry... 30 38
So Side Elev... 95 98
Sta Sita Car... 20 50

receivable; other names, 5%@6 per cent.

The foreign exchange market was barely steady to-day, demand sterling advancing slightly. Posted rates were quoted at \$4.82% for long and \$4.85% for short. Actual rates: Long bills, \$4.8190; sight drafts, \$4.84706, \$4.8473, and cable transfors, \$4.85106\$4.8516. Francs were quoted at 5.22% less 1-32 for long and 5.18% less 1-32 for short. Reichsmarks were quoted at 93.18-16 for long and 94% less 1-64 for short. Guilders were quoted at 40 for short dates.

Domestic exchange on New York: Boston

1-94 for short. Guilders were quoted at 40 for short dates.

Domestic exchange on New York: Boston—Par. Chicago—40c. discount. Charleston—Banks, buying, par: selling, ½c. premium. Montreal—31½c. premium. New Orleans—Commercial, 50c. discount: banks, 15c. discount. Bt. Paul—10c. premium. Minneapolis—20c. premium. Louisville—30c. premium. Cincinnati—Par. St. Louis—Par. San Francisco—25c. premium.

Money in London, 1½£01½ per cent. Rate of discount in open market for short and three months bills, 3£3 1-18 per cent. Consols for money closed at 87 9-16 and for account at 87 11-16. Paris advices quoted 3 per cents. at 86 france 85 centimes. The private rate of discount is 2 9-16 per cent. Exchange on London 35 frances 14½ centimes. The Berlin advices quoted exchange on London 70 marks 46½ pfgs. Private rate of discount is 3½ per cent.

New York Clearing House statement: Ex-

3½ per cent.

New York Clearing House statement: Exchanges, \$168,347,187; balances, \$8,958,947; Sub-Treasury credit balance, \$309,558.

Commercial price of bar silver in New York, 64%. Bar silver in London, 29 15-16d. Mexican silver dollars were quoted at 50c.

WASHINGTON, receipts and ex Receipts Expenditures	penditures of This Day	the Treasur	y shows:
Expenditures	2,530,000	17,3:0,000	17,820,000
Surplus The receipts from internal re \$193.424. Natio demption, \$504. The cas's state for July 9 show	from custom evenue, \$1,687 nai bank h .206.	312, and missibles received	re \$917,542 relianeous ed for re-
for July & Buoy	RESERVE I	UND.	7
Gold cox a and l	TRUST P		10.000.00
To redeem outs	dending cert		,048,812,800
Gold coin and l Gold certificate Silver dollars Silver certificat	65		\$92,750,054 42,501,410 4,868,5 9 4,703,9 4
United States : National bank Subsidiary silve	notes	***********	1,582,250 10,844 305 12,194,776 7,664,856
Total In national bar Awaiting reimi	1 KS		\$178.108.5 99.276,010 2,19 .(3)
Liabilities		nimini)	\$280.330.130 100,920,486
Cash balance			179,352,602
NON-MEM	BER BAN	K STATE	MENT
The treckly of this city, Je not members. Association, bu	statement of	averages of d Hoboken York Clear	the banks

Total ... \$37,883,000 \$34,000,770 Inc. \$664,000 Res've rq'd. ... \$0.014.000 ... 25,272,000 Inc. ... 742,680

BOSTON, July .—The feature of the copper shares market to-day was the weakness in Greene Copper and Alloues. In the former on sales of 8,000 shares the price yielded to 20%, recovering a small fraction, while the latter lost 4 points on sales of 2,000 shares, closing at 32, the lowest for the day. Other issues were dull and irregular.

198 nes	were dull and irregal	ar.		
	Open	. Illah	Low-	Clos-
Sales.	(ng.	est.	est.	ing.
	Allouez 3514	86	32	32
4440	Amalgamated 99	9914	98	96%
370		3 1-	16 8	3
25	Atlantic 13	13	18	13
130		20%	20	29
	Butte Coalition 30	80	2976	2916
615		2614	25	25/4
	Cal & Ariz 1095		10914	10012
.7		283	682	683
85	Centennial 2084	3034	2014	2014
1262	Copper Range 71	7136	69/4	6914
. 5	Daly West 155	15%	15%	15%
75	Franklin 1754		1716	1736
63/1	Greene Copper 22	2214	2034	21
100	Michigan 1134		111/4	1114
25	Mohawk 60 Mon C & C 234	60	214	214
150	Mon C & C 354 North Butte 86	214	8514	214
	Old Diminion 8754		3713	8514
300	Old Diminion 8714 Osecola		102	102
100	Parrot 26	10775	26	26
125	Quincy 80	90	89	89
50	Rhode Island 4	-7	00	4
	Shannon 834	874	614	834
155	Tamarack 93	94	93	93
25	Tecumseh 1034		10	10
265	Trinity 85	844	8	Ř
101	United Copper 661	061	65	6514
100	U S Smelter 55	5.5	55	55
	U S Smelter pf 45	45	4476	4434
400	Utah Consolidated 55	55	5417	5414
150	Winona 434	434	416	414
5	Wolverine140	140	140	140
	RAILROAD STO	CKB.		
50	Boston & Albany242	24314	242	24514
100	Boston & Wor 27	27	27	27
15		100	160	100
2	Fitchburg pf 1875		18714	13714
47	Mass Electric pf 605		0912	0.35
	MISCRILLANEO			
110	The second secon	(C) (MR.)		
	Amer Pneu pf 36	1776	36	36
100	Amer Inca Diverse 30	30	- 20	a0

evada-Utah.....

Bid. A	sked.		Asked.
Am Cement 7%	736	Pa Steel 60	64
Am Rys 52	5214	Pa Steel pf105	10654
Bell Teleph'ne 5614	5714	Phila Co	
Camb Steel 34	3414	Phila Co pf 4914	50%
. Con Trac N J	80	Phil Fi \$10 pd. 732	8
Elec Co of Am 1116	1194	PRT \$20 pd 25	2514
Eleo Stor Bat. C8	70	Susq I & St 14	34
Fairm't Pk T. 17	70 18 0	Tidewater S 4	44
Gen Asphalt. 814	0	U Tr \$17.50 pd. 6334	6814
G Asphalt pf 35	36 21 56	U Trac of Ind. 30	84
Hunt'don BT. 20	21	U Cos of N J 259	261
Hunt BT pf 54	50	U Gas I Co 8394	84
Int St Ry 115	120	W'r'k Ir & St. 514	6
Int Sm P & C., 24	27	W J & Sea 61	6234
Lake Sup C 18	1814	Ind St RR g 48 8514	86
Lake Supinc., 58	59	Int Rys col 4s. 6914	0934
Lehigh N St 100	105	Phil Co con 5s. 10352	104
Lh&Ntref. 103	100	Phit Elec 5s 9814	9894
L Valley RR 7314	7334		681
Marsden 134	174	Tono Mining., 19	1914
New'k Pass 58 11114	113	Welsb Co 58 7014	71

MONEY AND EXCHANGE.

| Ower | Sales | 1,500,000 | Dust. | Prices as follows: | Open | High | Lone | Clos | Prev. | fing. | Close | st. | st.

64%o. Bar silver in London, 29 15-16d. Mex-	80,000 bush. Prices as follows:
ican silver dollars were quoted at 50c.	Open. High. Low. Clos. Pres.
	ing. est. est. ing. Close.
DAILY TREASURY STATEMENT.	July
WASHINGTON, July 9The statement of the	December 57% 58% 57% 57% 57%
receipts and expenditures of the Treasury shows:	The movement was as follows:
This Day. This Month, Fiscal Year.	New York: Wheat, Corn. Oots, Rye. Barley.
Receipts	Receipts 74,000 196,250 1(9,600 2,400
Expenditures 2,530,000 17,820,000 17,820,000	Exports 59,981 95,152 - 1,890 Chicago:
Surplus \$271,278Def\$4.018,196Def\$4,018,198	Resinta 27,000 358,000 146,000 12,000 ;
The receipts from customs to-day were \$917,542;	Shipments126,800 298,000 145,000 1,000 8,000
from internal revenue, \$1,687,312, and miscellaneous.	Bu falo:
\$193.424. National bank hotes received for re-	Recripts 20,000 25,000 120.000
demption, \$504.295.	Shipments 82,000 190,000 188,000
The can't statement of the United States Treasurer	Visible supplies are as follows:
for July 9 shows:	July 7. July 8. Treek's
RESERVE PUND.	Whent 21,957,000 13,423,000 Pec. 935,000
Gold cox a and bullion, \$150,000,000	Wheat
TRUST PUND.	Oats 6.393.000 7.456.000 Bec. 73.000
To redeem outstanding certificates \$1,048,812,809	Rye 1.4'8.000 795.000 jec. 4.600
GENERAL PUND.	Barley 783,000 855,000 Dec. 68,000
	CHICAGO, July 10 Prices as follows:
Gold cortificates	Open High Low Clos. Pres.
Gold certificates	Wheat: ing. ett. est. fmr. Close.
Silver certificates 4.703.0.0	Tuly 734-78 734 7716 7716 7
Silver bullian	September
United States notes	December 1014-80 1014 7014 7014 10
National bank notes	Mav
Subsidiary silver and minor coin 7,564,828	July
Total \$178,108.5 2	July
In national banks	December
Awaiting reimbursement 2,19 (38	May 40%-60% 10 4 40% 10% 40%
	Oa'tt
Total	July
Liabilities	December 35%-14 35% 35% 35% 35% 34%
Cash balance	July 3714 3714 3714 3714 3714 3714 3714 3714
Cas.i balance	OF ISS MURIETA
NON-MEMBER BANK STATEMENT.	Wheat: Open Hgh Low Close Pres.
Part of the second seco	Mina cattoffe July 7774 - 71% 76% 76% 76% 7814
The treekly statement of averages of the banks	5-pt. 2764- 4 7 34 76 4 -77 27 16 1
of this city, Jersey City and Hoboken witch ate	Duluth July 70% 70% 70 74% 70% 1
not members of the New York Clearing House Association, but which clear through some of the	- Sett. 78 \ 70 1734 7946 - 744
Association, but which clear through some of the	Winnipeg July 0 8 . 61 104 104 104
members, is as follows:	Aug. 71 775 764 76 764 771 771 764 764 764 771 771 771 771 771 771 771 771 771 77
Loans, dis'ts. July 7. Jan 10. Changes.	Toledo July 71'6 78'6 78'4 78'5 78'5
The same of the sa	Sapt 70'4 70 70'4 7 714 70'4

Executor The Farmers' Loan and Trust Company, Administrator

Prices Irregular-Favorable Wheat closed lower, owing mainly to favorable weather and crop reports and large country acceptances. Irregular for a time, prices which early in the day were a little higher declined later on. Early there was enough covering to cause some advance. The world's exports were smaller than expected and the quantity on passage to Europe decreased largely. Some unfavorable erop reports came from the Red River Valley.

CHICAGO CLOSING QUOTATIONS

Money on call, 2½@4 per cent.; last loan, 2½ per cent.; ruling rate, 3 per cent.; time money quoted at 4½@4½ per cent. for sixty to ninety days, 4½@5 per cent. for four months, 5½@5½ per cent. for five to six months. Commercial paper quoted at 5æ5½ per cent. for prime single names and bills receivable; other names, 5½@6 per cent.

The foreign exchange market was barely

Guardian FRANKLIN TRUST COMPANY 140 Broadway, Manisattan
164-166 Mostague St., Brooklyn
Caeltai, Surptue and
Undivided Profits over
CEORGE H. SOUTHARD, President.

Chartered 1822.

Nos. 16, 18, 20 & 22 William Street,

Branch, 475 Fifth Avenue.

New York.

THE GRAIN MARKETS.

-Large Acceptances.

Also the firmness of corn had some effect for a time. Some buying for a rise was noticeable in the early trading.

Yet the foreign markets gave bulls little encouragement, the weather at the West

In both the spring and the winter wheat belt was favorable and the country acceptances

were large. Central Illinois reported con-siderable sales of wheat for shipments and some of the threshings, it is said show twenty-

eight bushels to the acre of fifty-eight to sixty-two pound wheat. At Chicago on Saturday night very large sales of new wheat

Liverpool, which opened ¼d, lower, closed ¼ to ¼d, higher. Paris advanced ¼ to ½c.:

Berlin was 1/4c. lower to 1/4c. higher.

Broomhall cabled that the big decrease

in the quantity on passage to Europe is due to the large quantities of Australian and

Oregon wheat which arrived in the United

Kingdem, against shipments of about nothing,

while the Continental decrease is mainly

due to the large imports of Russian wheat,

against small shipments. France, it appears,

has paid a full price for a cargo of Australian

An Argentine despatch said that rain is

absolutely necessary within a week. The world's shipments last week were 9,920,000

THE CORN SITUATION.

are said to have been made.

wheat off coast.

Trustee

ENGINEERS

H. M. Byllesby & Co. ENCINEERS Design, Cons. Fue and Operate Rallway, Light, Power, Hydraulic and Gas Plants. EXAMINATIONS 286 REPORTS AMERICAN TRUST BUT DING, CHICAGO.

MISCELLANEOUS MARKETS. Coffee Dull and Featureless-Provisions

Firm. There was an absence of any new or interesting features to the coffee speculation, which continued on a very small scale. Prices hardly moved. Some months, however, gave way slightly at one time owing to scattered liquidation and the duliness of the speculation. The cables were better than expected, but owing to the narrowness of the speculation this had no effect.

Coffee on the spot was steady at 7%c. for No. 7 Rio. Futures were unchanged to 5 points lower, closing steady with sales of 10,250 bags. Havre alvanced 1/2 f. Hamburg was unchanged. Rio advanced 25 reis; receipts, 5,000 bags; stock, 236,000. Santos advanced 50 reis.; receipts, 18,000 bags; stock, 570,000. Prices here as follows:

world's shipments last week were 9,920,000 bushels, against 9,024,000 in the previous week and 10,480,000 bushels last year. The clearances were light.

Selling against large country acceptances was one of the features which depressed prices. Minneapolis reported good export business by way of the Gulf ports.

The visible supply decrease of 935,000 bushels was about what had been expected. Last year the decrease was 803,000 bushels. The total primary receipts were 650,000 bushels, against 455,000 last week and 591,000 last year, with shipments of 336,000 bushels, against 208,000 last week and 232,000 last

Jan. —Raw was quiet and firm. Centrifugal 98 test, 3%c.: muscovado 80 test, 3%c.: hefined was in good demand and firm; granulated, 4,0044.70c. —Spirits of turpentine, 60%c. Common to good strained rosin, \$3,90@\$3.95.

last year, with shipments of 338,000 bushels year.

Against 208,000 last week and 233,000 last year.

Meesrs. Wrenn, Kneeland and Bartlett were sellers. Meesrs. Bliss, Pringle, Bloom, Comstock, Lake and Champlin were buyers.

Chicago wired to Love & Co. "Looks like Patten sold wheat here to-day through Lewis. Looks to me as if wheat would drag until cash stuff taken off market. Shorts cover. It leaves market in no shape to take hedges. While I don't care press short side any further until spring wheat crop is assured, which it is not, I don't see much to buy it on as yet. Think cash houses better put some of winter wheat hedges in this September and later turn them over to December. We got the stocks now and spring crop is coming a long at present in good shape. There is a large line of long September held here. If they even start to let go this market will be very weak." Watson & Co. wire Wrenn: "In answer to our cable to Odessa Saturday our correspondent cables this morning. Russia will raise this year 700,000,000 bushels wheat. Russia raised 744,000,000 bushels last year and \$13,000,000 bushels in 1904."

Minneapolis—Cummings' weekly crop report from thirty-nine points in the Northwest shows wheat and cats in a promising condition. Corn a little late, but doing well. Good general demand for cash wheat from outside and local mills and elevators. No. 1 Northern 23/co. over July: No. 2 Northern ¼ to a cent over. 1906. 1906. Changes.

Month June... \$4,839,009 \$4,110,694 Inc. \$228,815

Fiscal year.... 61,675,026 49,509,630 Inc. 2,166,876 Fiscal year.... 61,675,025 49,504,630 Inc. 2,106,576
Y2.205 and Mississippi Valley:
Month June... \$710,416 \$504,848 Inc. \$146,068
Fiscal year... 8,055,499 8,670,246 Dec. 4,747
NEW YORK CENTRAL LINES.
The New York Central Lines report gross earalings for the month of June:
New York Central and Hudson River:
New York Central and Hudson River: THE CORN SITUATION.

Prices advanced on a rise in Liverpool of %d, and unexpectedly small receipts at Chicago. Besides the cash demand at the West was reported to be larger at the same time that the offerings were small. Commission houses were in some cases buying rather freely for a rise; bull support was apparent and not a little covering was done, It was very clear that at times bull manipulation was aggressive. Broomhall cabled that 1908. 1908. Changes.
Month June... \$7,649,645 \$7,053,861 Inc. \$505,784
From Jan. 1 ... 89,785,260 81,289,967 Inc. 8,495 294 It was very clear that at times bull manipulation was aggressive. Broomhall cabled that a bullish American crop report is expected in Liverpool to-morrow.

Later on there was some reaction owing to liquidation and reports of rains at the Southwest. Chicago received 371 cars, including 159 of contract grade, and expects 410 to-day. The primary receipts were 601,000 bush., against 804,000 last week and 653,000 last year, with shipments of 409,000, against 223,000 last week and 775,000 last year. The visible supply decreased 486,000 bush., against an increase of 883,000 last year.

Bartlett, Frazier & Carrington sold May, Messrs. Logan, Bloom and Pringle were buyers.

The OATS PEATURES. Calcago, Indiana and Southern:
Month June.... \$169,409 \$155.589 Inc. \$18.870
From Jan. 1.... 1,148,268 1,036,874 Inc. 109,386

New York, Chicago and St. Louis: Month June.... \$791,630 \$711,696 Inc. \$79,984 From Jan. 1.... 4,885,993 4,842,910 Inc. 543,085 Cleveland, Cincinnati, Chicago and St. Louis: Monta June... \$2,039,791 \$1,928,578 Inc. \$111,215 From Jan. 1... 11,862,518 10,231,023 Inc. 1,131,495 THE OATS FEATURES.

There was some advance in response to the rise in corn, small offerings and a disposition at the West to buy for a rise. The receipts at Chicago were very small and this was a bullish factor.

Shorts covered and for a time the offerings were light, though later on liquidation was reported. The visible supply decreased 73,000 bush. against an increase of 199,000 last year. Chicago received 142 cars, including 45 of contract grade, and expects 124 to-day. Reports of damage from rust in Illinois had some effect.

Wheat on the spot was dull. No sales. No. 2 red, 1%c, over New York September; No.1 northern Duluth, 40, over; No.1 Northern Manitoba, 90c, Futures closed 1/2 to 1%c, lower. Bales, 1,500,000 bush. Prices as follows:

Open-High- Low- Clos- Prev. 199, 199, 201, 199, 201, 199. WABASH. The Wabash Rallroad Company reports for May

From July 1: Gross earn....\$22,694,086 \$22,761,760 Dec. \$67,724 Oper. exp..... 16,559,258 18,867,161 Dec. 2,807,908 Net earn.... \$6,4 34,778 \$8,894,599 Inc. \$2,240,178 The Grand Trunk system reports for May: Grand Trunk Railway: 1905. 1905. Changes.
Gross receipts. 2556,200 2506,200 Inc. 250,000 Work, exp..... 842,500 221,200 Inc. 21,800.

Net profits... £216,700 £185,000 Inc. £28,700 From Jan. 1: Gross receipts. £2,447,800 £2,199,100 Inc. £248,700 Work. exp.... 1,722,700 1,862,100 Inc. 101,660 Net earn... £724 100 £637,000 Inc. £87,100 Canada Atlantic Rallway: Gross receipts. £38,100 £38,300 Inc. £2,800 Work.exp... 53,400 £38,500 Inc. 10,100 Net earn.... 25,709 £13,000 Dec. £7,300 From Jan. 1: Grac's receptus. £147,300 £188,800 lnc. £9,500 Work. exp.... 128,900 104,800 Inc. 14.100 £13,000 Dec. £7,300 £18,400 £84,000 Dec. £15,600 Grand Trunk Western:
Gross receipts. £22,300 £73,600 Inc. £5,500
Work, exp.... 70,400 66,000 Inc. 4,400 £7.500 Inc. £4.40 £30 000 £68,900 Dec. Detroit, Grand Haven and Milwaukee Raffway

Gross receipts. 221,600 £17,100 lpc. £43,000 Work, exp.... 20,400 16,600 lpc. 3,500 Net carn... £1.400 £200 Inc. £1.200 From Jan. 1: 621.600 £110.200 Inc. £10.400 Work. cap... 104,800 91.500 Inc. 18.500 £200 Inc. £1.200 Net carn £24,600 £15,700 Inc . £6,100 TONOPAH STOCKS.

Closing bid and asked quotations for series Tonopah stocks on the Well Street Mining and Stock Exchange yesterday were:

Add. Addr. Tonopah Bel./ont. 5.25 5.37 2
Tonopah Extension 5.8712 605
Tonopah Extension 2.80 91
Honyana Tonopah 2.80 91
Felipse 85 91
Tonopah Miping 19.00 20.00 SUB-TREASURY STATEMENT.

Loss to banks on day's transactions..... Paid by Sub-Treasury to banks.
Paid by banks to Sub-Treasury.

Loss to banks. Loss to banks same period previous week ..